

**West HQ Limited**

**Income and Expenditure Statement  
For the Three Months Ended 30 June 2022**

	CURRENT QUARTER	YEAR TO DATE
Income	Actual \$	Actual \$
<b>Operating Income</b>		
Gaming Revenue	18,677,249	36,182,093
Retail Food & Beverage	4,084,599	6,823,783
Total Group Rewards	313,767	556,308
West HQ Events	669,706	1,000,800
Warehouse	84,016	130,901
SGAC Revenue	2,052,919	4,064,507
Novotel Sydney - Hotel	2,167,668	3,422,226
Zone Bowling	79,535	157,728
Sydney Coliseum Theatre	622,677	808,965
<b>Finance Income</b>		
Interest Income	5,783	5,783
<b>Total Income</b>	<b>28,757,919</b>	<b>53,153,094</b>
<b>Expenses</b>		
<b>Operating Expenses</b>		
Staff Expenses	7,673,622	14,408,100
Cost of Goods Sold	1,810,096	3,018,625
ClubGRANTS	392,688	778,822
Licence Fees and Subscriptions	933,290	1,932,043
Poker Machine Taxation	5,215,804	10,084,434
Repairs and Maintenance	506,512	1,054,343
Utilities and Waste	642,442	1,196,242
General Expenses	4,232,109	7,530,950
<b>Total Operating Expenses</b>	<b>21,406,563</b>	<b>40,003,559</b>
<b>Overheads</b>		
Finance Expenses	550,460	1,090,293
Depreciation	3,783,022	7,555,104
Taxes	-	-
Profit/Loss on Sale of Asset	28,257	17,481
<b>Total Overheads</b>	<b>4,305,225</b>	<b>8,627,916</b>
<b>Total Expenses</b>	<b>25,711,788</b>	<b>48,631,475</b>
<b>Net Profit for the Quarter</b>	<b>3,046,131</b>	<b>4,521,619</b>

## WEST HQ LTD BALANCE SHEET

As at 30 June 2022	\$
<b>Assets</b>	
Cash	10,340,057
Trade and other receivables	909,931
Prepayments and other assets	433,121
Inventories	597,897
<b>Total Current Assets</b>	<b>12,281,006</b>
<b>Non Current Assets</b>	
Property, plant and equipment	235,270,457
Deferred tax asset	188,044
<b>Total non current assets</b>	<b>235,458,501</b>
<b>Total assets</b>	<b>247,739,506</b>
<b>Current liabilities</b>	
Trade and other payables	12,902,770
Employee benefits	1,650,658
Lease Liabilities	1,762,296
Interest Bearing Liabilities	5,000,000
<b>Total current liabilities</b>	<b>21,315,724</b>
<b>Non Current Liabilities</b>	
Interest Bearing Liabilities	85,000,000
<b>Total non current assets</b>	<b>85,000,000</b>
<b>Total liabilities</b>	<b>106,315,724</b>
<b>Net assets</b>	<b>141,423,782</b>
<b>Members funds</b>	
Retained Earnings	141,423,782
<b>Total members funds</b>	<b>141,423,782</b>