

West HQ Limited

**Income and Expenditure Statement
For the Three Months Ended 30 September 2021**

	CURRENT PERIOD	YEAR TO DATE
Income	Actual \$	Actual \$
Operating Income		
Gaming Revenue	-	31,344,447
Retail Food & Beverage	-	5,439,805
Total Group Rewards	992,377	1,536,217
West HQ Events	(535)	606,953
Warehouse	340	159,072
SGAC Revenue	196,506	3,831,791
Novotel Sydney - Hotel	27,907	2,068,820
Zone Bowling	86,111	341,827
Sydney Coliseum Theatre	(87,664)	429,068
Finance Income		
Interest Income	539	691
Total Income	1,215,581	45,758,691
Expenses		
Operating Expenses		
Staff Expenses	1,198,508	13,672,394
Cost of Goods Sold	(966)	2,171,491
ClubGRANTS	7,854	689,096
Licence Fees and Subscriptions	438,050	2,044,990
Poker Machine Taxation	-	8,667,978
Repairs and Maintenance	273,795	1,176,669
Utilities and Waste	568,665	1,847,571
General Expenses	622,050	7,415,199
Total Operating Expenses	3,107,956	37,685,388
Overheads		
Finance Expenses	909,998	4,090,355
Depreciation	3,688,952	11,121,238
Taxes	-	-
Total Overheads	4,598,950	15,211,593
Total Expenses	7,706,906	52,896,981
Net Profit for the Quarter	(6,491,325)	(7,138,290)

WEST HQ LTD BALANCE SHEET

As at 30 September 2021 \$

Assets

Cash	-	475,361
Trade and other receivables		166,424
Prepayments and other assets		1,279,714
Inventories		482,906

Total Current Assets 1,453,683

Non Current Assets

Property, plant and equipment		246,151,724
Deferred tax asset		188,044

Total non current assets 246,339,768

Total assets 247,793,451

Current liabilities

Trade and other payables		11,010,277
Employee benefits		1,363,495
Interest Bearing Liabilities		10,253,260
Provisions		-

Total current liabilities 22,627,031

Non Current Liabilities

Interest Bearing Liabilities		85,000,000
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Total non current assets 85,000,000

Total liabilities 107,627,031

Net assets 140,166,420

Members funds

Retained Earnings		140,166,420
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Total members funds 140,166,420