

West HQ Limited

**Income and Expenditure Statement
For the Three Months Ended 31 December 2020**

	CURRENT PERIOD	YEAR TO DATE
Income	Actual \$	Actual \$
Operating Income		
Gaming Revenue	19,024,634	58,160,987
Retail Food & Beverage	2,751,955	7,767,471
Total Group Rewards	393,978	1,107,472
West HQ Events	333,737	731,204
Warehouse	46,027	188,248
SGAC Revenue	1,656,641	5,814,208
Novotel Sydney - Hotel	607,840	2,929,123
Zone Bowling	82,746	404,923
Sydney Coliseum Theatre	381,157	1,007,820
Finance Income		
Interest Income	2	66
Total Income	25,278,717	78,111,522
Expenses		
Operating Expenses		
Staff Expenses	6,171,518	16,807,626
Cost of Goods Sold	1,250,108	3,520,703
ClubGRANTS	399,091	1,234,405
Licence Fees and Subscriptions	780,262	2,559,342
Poker Machine Taxation	5,317,325	16,148,956
Repairs and Maintenance	130,455	1,237,986
Utilities and Waste	573,545	2,727,707
General Expenses	3,734,946	10,843,303
Total Operating Expenses	18,357,250	55,080,028
Overheads		
Finance Expenses	883,891	3,547,874
Depreciation	3,733,240	14,838,882
Taxes	-	-
Total Overheads	4,617,131	18,386,756
Total Expenses	22,974,381	73,466,784
Net Profit for the Quarter	2,304,336	4,644,738

WEST HQ LTD BALANCE SHEET

As at 31 December 2020

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Assets

Cash	5,956,325
Trade and other receivables	904,221
Prepayments	335,060
Inventories	521,450

Total Current Assets 7,717,056

Non Current Assets

Property, plant and equipment	254,501,238
Deferred tax asset	188,044

Total non current assets 254,689,282

Total assets 262,406,339

Current liabilities

Trade and other payables	22,203,443
Employee benefits	1,353,959
Interest Bearing Liabilities	15,000,000
Provisions	-

Total current liabilities 38,557,402

Non Current Liabilities

Interest Bearing Liabilities	80,688,357
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Total non current assets 80,688,357

Total liabilities 119,245,759

Net assets 143,160,580

Members funds

Retained Earnings	143,160,580
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Total members funds 143,160,580